

**APEX PETROLEUM, INC.**

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Rebecca Latimer  
Jason Geosystems Inc.  
14811 St. Mary's Lane  
Suite 225  
Houston, Texas 77079.

September 17th, 1996.

Dear Rebecca,

**Re: Quiamare La Ceiba Inversion Project**

Following analysis of the results of the new inversion undertaken on line AQ-04-94 (your report dated July 15th, 1996), we were able to successfully predict the facies development of four reservoir sands that would be encountered by a step-out well. Being aware of the relatively subtle distinction between respective facies types (having visited analogous outcrop exposures in Utah) I regard this as a considerable achievement.

Whilst mindful of the need to proceed with caution (a further test of our predictive abilities will come shortly through a well recently spudded), I consider that the inversion project can be considered to have had a very successful outcome.

This is in large measure a tribute to your skills and to your dedication to the project since we first began work on it late last year. Your contribution is very much appreciated, and I look forward to further opportunities to work with you in the future.

Yours sincerely,



Peter Sadler  
Principal Geophysicist.