



FUGRO-JASON NEWS

FOR IMMEDIATE RELEASE

Fugro-Jason Expands Presence in South America

New office opens in Maracaibo, Venezuela

March 27, 2007—Houston, Texas – Fugro-Jason, the leader in reservoir characterization technology, today announced the opening of a new office in Maracaibo, Venezuela. This office will support on-going and future projects throughout the country. The company has been operating in South America for more than ten years and is expanding to meet the demands in the region.

“By opening this new office we will be able to work more closely with our clients,” said Jesus Bilbao, Fugro-Jason Region Manager for South America. “As we continue to grow we will consider adding other offices as well.”

About Fugro-Jason

Fugro-Jason is dedicated to delivering new and better ways to enhance reservoir performance. The company’s products and services integrate geological, geophysical, geostatistical, petrophysical and rock physics information into a single consistent model of the subsurface. Introduced in 1993, the Jason Geoscience Workbench is used by all major exploration companies to improve their drilling programs. PowerBench offers Windows®-based petrophysics, geology, interpretation, and modeling in a single integrated environment. The Fugro-Jason Reservoir Services group has performed hundreds of reservoir characterization projects for clients around the globe and in virtually every geological setting. Fugro-Jason is headquartered in Houston, Texas and has more than 20 offices worldwide. www.fugro-jason.com.

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