



FUGRO-JASON NEWS

FOR IMMEDIATE RELEASE

Fugro-Jason Announces Edward Cherednik as Business Manager

Houston, April 29, 2008 – Fugro-Jason (www.fugro-jason.com) announced today the appointment of Edward Cherednik as Business Manager for Central and Eastern Europe. In this role Cherednik will be responsible for strategic business development planning, overseeing service projects and customer satisfaction throughout the region. He will be part of a team with extensive experience in seismic inversion, petrophysics and geomodeling. Fugro-Jason is a leader in reservoir characterization technology for the oil and gas industry.

"I am pleased to add Edward to my team," said Marnix Vermaas, Regional Manager of Fugro-Jason. "His years of experience in the industry and the region are a great asset to the team."

Cherednik brings to Fugro-Jason more than a decade of experience in Romania and other parts of Eastern Europe. Most recently he was Business Manager for Fugro-Jason in Moscow, where he was responsible for both software solutions and large integrated projects combining seismic information and geomodeling. Prior to that he held sales positions with Landmark Graphics and the Alliance project in Moscow. He also worked at Tyumen Oil Company and for the Embassy of the Russian Federation in Romania. Cherednik has a Business Administration degree from the Academy of Economic Studies in Bucharest.

"There is a great need for the improved exploration efficiency that Fugro-Jason technology provides, particularly in Central and Eastern Europe," said Mr. Cherednik. "I look forward to working with clients to maximize the benefit they get from our team."

About Fugro-Jason

Fugro-Jason is dedicated to delivering innovative products and services to help our clients identify and produce hydrocarbon deposits by integrating information from the various geoscience disciplines. In 1993 Fugro-Jason introduced the Jason Geoscience Workbench, making it possible to integrate geological, geophysical, geostatistical, petrophysical and rock physics information into a single consistent model of the earth. In 2006, Fugro-Jason introduced the PowerBench, a Windows®-based system integrating Geology, Geophysics, Petrophysics, and Modeling. The application of Fugro-Jason's technology, either through use of the software or through our consultancy services, substantially improves returns on E&P investments by adding invaluable reservoir model information that reduces the risks, costs and cycle-times associated with field development.

Fugro-Jason is a unit of Fugro NV. Fugro was founded in 1962, and is listed on Euronext NV, Amsterdam, the Netherlands. Fugro has more than 10,000 staff and a permanent presence in over 54 countries.

Contact Information

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