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## FUGRO-JASON NEWS

FOR IMMEDIATE RELEASE

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### **Fugro-Jason Announces New Products Division**

#### **Division to focus on developing and delivering PC-based integrated applications**

**March 29, 2006—Houston, Texas** – Fugro-Jason, the leader in reservoir characterization technology, announced today the formation of a new Reservoir Products Division. This division will focus on development of PC-based exploration and production software products. The company will expand its current suite of PC-based applications into an integrated suite of applications spanning workflows from petrophysics through reservoir characterization and reservoir simulation.

“The new Reservoir Products Division is strategic to our company’s growth and delivery of value to our customers,” stated Eric Adams, Managing Director of Fugro-Jason. “We have a long history of developing new technologies that deliver outstanding benefits to our customers.”

Fugro-Jason is well known in the industry for its reservoir services and flagship product, the Jason Geoscience Workbench™, and for reservoir characterization services delivered using its software and specialized workflows. Many of the world’s most successful oil and gas companies use Fugro-Jason products and services. With the new division, the company expects to expand its customer base to serve businesses requiring PC-based E&P software products.

“Fugro-Jason is a global organization able to deliver and support our applications throughout the world,” remarked Brad Woods, General Manager of Fugro-Jason Reservoir Products Division. “We have a great product line and are in ongoing conversations with customers and prospects about meeting their exploration and production technology requirements.”

The new Reservoir Products Division is headquartered in Houston with development locations in Houston, Dallas and London.

#### **About Fugro-Jason**

Fugro-Jason is dedicated to delivering new and better ways to get More Oil with Less Toil™. In 1993 Fugro-Jason’s first client began using the Jason Geoscience Workbench for seismic inversion. Since that time a great deal of additional capability has been added, making it possible to integrate geological, geophysical, geostatistical, petrophysical and rock physics information into a single consistent model of the earth. [www.fugro-jason.com](http://www.fugro-jason.com)

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